

Goddard Systems, Inc. Accelerates Unit Growth and Occupancy Rates

Wind River Holdings, L.P. is pleased to announce that Goddard Systems, Inc., the franchisor for The Goddard School®, opened its 200th school in October 2005. The 200th school is in Vancouver, WA. Goddard Systems is on pace to open approximately 30 new schools in 2005 and to accelerate this growth in 2006. Goddard Schools are now open in 20 states from the East Coast to the West Coast of the United States.

Goddard Systems, Inc. is the largest and fastest growing franchisor of childcare services in the United States. Entrepreneur Magazine ranked Goddard Systems as the #1 franchisor in the childcare industry for the fourth consecutive year in its 2005 rankings. The October 2005 issue of Franchise Times recognized Goddard Systems as an "Up and Comer" with the 217th largest franchise system in the world.

Wind River purchased Goddard in 2002. Soon after closing, the management team of Goddard began working through Wind River's proprietary strategy formulation process. As a result of the process, Goddard deployed a school support program designed to maintain the long-term integrity of its franchise network. All Goddard Schools are supported by an operational staff based on the maturity of the individual schools. The program starts before opening and evolves through full enrollment in mature schools. Goddard also expanded its capabilities in new school site location and franchisee training programs.

The new Goddard operational support programs have produced outstanding results. Today, The Goddard School® offers one of the highest quality early childcare development programs in the United States. Occupancy rates at Goddard

Schools are believed to be the highest in the industry.

Wind River Holdings is a privately owned investment company that buys and builds operating businesses. Wind River utilizes its proprietary Strategic Architecture process to help its operating companies build innovative and sustainable business strategies. Wind River provides equity incentive for its senior operating managers and also provides the resources to execute the growth strategy. Wind River has employed its Strategic Architecture process across companies in financial services, business services, consumer products, franchising, and industrial products and services with a great degree of success. Wind River is actively seeking new businesses and management partners to join its portfolio of companies.



Realizing potential:
At Wind River Holdings, we believe there is potential in most companies. Unlocking that potential is what we do.

For more information, please contact:

David Proctor, Senior VP of Acquisitions at (610) 962-3780 or
dproctor@windriverholdings.com

Wind River Holdings, L.P.
Croton Road Corporate Center
555 Croton Road, Suite 300
King of Prussia, PA 19406
Phone: 610-962-3770
www.windriverholdings.com