

Tucker Bayou, Southern Living Idea House, Wins Home of the Year Award at Best in American Living Awards Ceremony

In February, Tucker Bayou, a 2007 *Southern Living* Idea House, was awarded the prestigious Home of the Year during the Best in American Living Awards (BALA) ceremony in Orlando, FL. The innovative home was a result of strategic partnerships among Looney Ricks Kiss Architects, The St. Joe Company (NYSE: JOE), **Haven Custom Homes** (a Wind River Holdings portfolio company) and *Southern Living* magazine. "Tucker Bayou is an example of how strong partnerships can work together to create innovative concepts in new home design and produce a home that is widely acclaimed by the marketplace," Carson Looney said. "A collaboration such as the one we have created with **Haven Custom Homes**, The St. Joe Company and *Southern Living* will change the way people look at design and modular construction and will ultimately improve the future of neighborhood developments."

Tucker Bayou was chosen as Home of the Year based on its architectural design by Looney Ricks Kiss Architects, site and landscaping by JOE, quality craftsmanship and architectural detail by **Haven Custom Homes**, and interior

design by Looney Ricks Kiss Interiors Group.

Located in The St. Joe Company's WaterSound community in South Walton County in Northwest Florida, the home is a 3,544 s.f. single-sided, tin-roofed Southern cottage that combines the comfort of an empty nester vacation home with features that suit the versatile lifestyles—both social and private—of today's families. **Haven Custom Homes** utilized modular construction for Tucker Bayou, resulting in a home that was substantially complete upon arrival to the site and assembled in a matter of days. Site and landscaping details were then completed by St. Joe and home's interior design was created by Ann Parker with Looney Ricks Kiss Interiors Group, working with the *Southern Living* design team.

"With this project, we have advanced the art and science of homebuilding in Northwest Florida," said Jerry M. Ray, The St. Joe Company's Senior Vice President for Strategic Alliances. "Ultimately, this award demonstrates that a group of best-in-class strategic partners can effectively deliver an extraordinary product for homeowners. We

look forward to this award-winning approach to homebuilding in all of JOE's Florida markets."

The St. Joe Company, one of Florida's largest real estate development companies, and **Haven Custom Homes**, one of the nation's leaders in the construction of modular homes, formed an alliance in 2007 to bring state-of-the-art building techniques to JOE's communities in Northwest Florida and JOE's RiverTown near Jacksonville, FL. **Haven Custom Homes** also has a strategic partnership with Looney Ricks Kiss Architects to create modular homes rich in architectural detail and design.

Sponsored by *Professional Builder* magazine and the National Association of Home Builders, the BALA program showcases homes that illustrate design quality, succeed in the marketplace and exemplify the "Best in American Living". The 2007 BALA competition's panel of 12 judges was composed of builders, marketing experts, architects, land planners, developers, design professionals, interior designers and *Professional Builder* editor.



Target Criteria:

Location: U.S. based operations

Size: \$5-\$10 million EBITDA or \$25-\$100 million in enterprise value

Industry:

- Industrial, B2B, Consumer Services:
 - Environmental remediation
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 - Business process outsourcing
 - Retirement services
 - New household formations
- Light manufacturing and assembly

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